

M/045/030

## tors In on et Profits

ued from D-5

ate for any companies  
even a hint of weakness.  
fell 5 1/16 to 93 5/16  
after announcing late  
it expects revenue  
slow in fiscal year 2000,  
gan July 1.

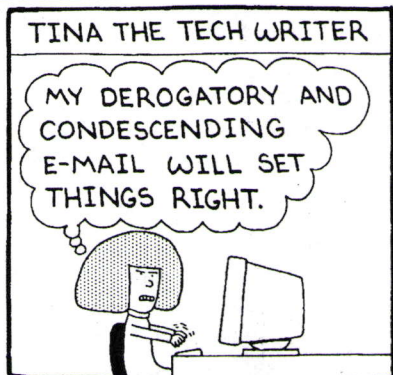
ts discounted the cau-  
eue forecast, saying the  
as due almost entirely to  
ing.

ad a similar fate, plung-  
o 128 1/4 and contributing  
vily to the Dow's losses.  
said after the market  
Monday that its second-  
profits jumped 65 per-  
ating analysts' expecta-  
3 cents per share.

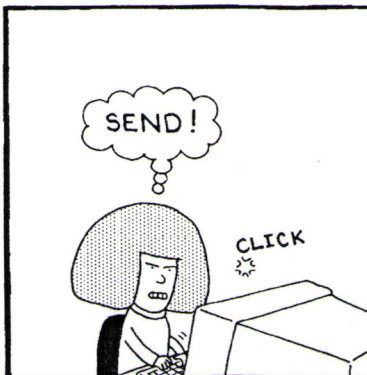
te the market's steep  
ome new issues thrived.  
ch, a biotechnology com-  
tially spun off by Swiss  
eutical Roche, was t  
97 and ended its first  
ading on the New York  
change at 127.

YSE composite index fell  
347.27, and the American  
change composite index  
6 to 805.90.

## DILBERT



www.dilbert.com  
scottadams@aol.com



7/21/99 © 1999 United Feature Syndicate, Inc.



# Salt-Royalty System Unfair, Company Claims

THE ASSOCIATED PRESS

Cargill Salt has sued Utah, claiming the company pays more in state royalties than a competitor also mining the Great Salt Lake.

Cargill is challenging a rebate awarded Morton Salt as part of a new, sliding scale of royalties tied to the salinity of salt products.

The Utah Division of Forestry, Fire and State Lands imposed the new system after four years of negotiation over salt royalties, which bring about \$1 million a year to state coffers.

Salt companies had resisted efforts by the state agency to unilaterally increase a fixed royalty, arguing it amounted to a change in

their opened-ended leases to mine the lake.

But a new royalty system was adopted in January when the state settled a lawsuit filed by Morton Salt.

Cargill had already agreed to new lease terms on the condition salt royalties were uniformly assessed among itself and three other salt companies tapping the Great Salt Lake for its most abundant resource.

An across-the-board rate wasn't practical because the companies' salt products have different salinity levels, said Art DuFault, director of the Division of Forestry, Fire and State Lands.

Officials developed a sliding in-

dex.

"We thought we had pretty well resolved the issues, but apparently there's still some concern out there," DuFault said.

Cargill claims the agreement gave Morton Salt a royalty rebate that will exempt it from paying royalties for six years.

No other salt producer got a rebate, says Cargill, which filed its suit Thursday in 3rd District Court.

"We hope new negotiations in good faith will resolve this," DuFault said.

"I still think there's plenty of room for a partnership. But if not, we'll have to let the court decide."

**GO**

\$29,610 MSRP  
-2,622 WV DODGE DISC

**26,988**  
#1 SALE PRICE

TAX LIC + FEES  
COL. GRAD + COM REBATES

**DODGE**

## PARK CITY DISCOVERY PACKAGE

Try our Discovery Package that includes your room and a \$50 dinner gift certificate to one of these fine Park City restaurants: • The Corner Cafe • The Riverhorse • Mulberry Street • Chez Betty or • Jambalaya. Let our concierge create the adventure you're looking for, from horseback riding, fishing, golfing, mountain biking, hiking or exploring the workings of an actual

OUR DISCOVERY PACKAGE  
STARTS AT ONLY  
\$129 PER  
NIGHT.

**THE YARROW**  
Resort Hotel and Conference Center

1-800-927-7694  
1-800-YARROW HOTEL  
1800 Park Ave.  
Park City, UT